

## GLIMCHER TIME LINE

- 1959** Herb Glimcher founded The Glimcher Company in Columbus, Ohio.
- 1960s** The Glimcher Company builds some of its first fast food franchise stores including McDonald's in Columbus, Ohio, and discount retail stores like Murphy's Mart in Bucyrus, Ohio, and the first Hills Department Store in Ashland, Kentucky.
- The Glimcher Company also begins building community shopping centers (then called strip malls).
- 1970s** The Glimcher Company begins building early retail malls but continues to develop strip malls.
- 1986** The Glimcher Company opens its first enclosed regional mall – Indian Mound Mall, in Newark/Heath, Ohio.
- 1987** River Valley Mall opens in Lancaster, Ohio.
- 1989** Ashland Town Center opens in Ashland, Kentucky and New Towne Mall opens in New Philadelphia, Ohio.
- 1990** Morgantown Mall opens in Morgantown, West Virginia.
- 1993** Company acquires Grand Central Mall in Parkersburg/Vienna, West Virginia and celebrates the grand opening of The Mall at Fairfield Commons in Beavercreek, Ohio. This is the Company's first two-level project.
- 1994** On January 20, 1994 an Initial Public Offering is held for Glimcher Realty Trust on the New York Stock Exchange.
- Simultaneously, the Company acquired 45 community centers and Southside Mall (Oneonta, New York).
- 1996** Glimcher completes the acquisition of The Mall at Johnson City in Johnson City, Tennessee.
- 1997** The Great Mall of the Great Plains opens in Olathe, Kansas. Acquisition completed of: SuperMall (Auburn/Seattle, Washington), University Mall (Tampa, Florida), Dayton Mall (Dayton, Ohio), Colonial Park Mall (Harrisburg, Pennsylvania), and Almeda and Northwest Malls (Houston, Texas).
- 1998** Completed acquisitions of Weberstown Mall (Stockton, California), Lloyd Center (Portland, Oregon), Montgomery Mall (Montgomery, Alabama), Northtown Mall (Blaine/Minneapolis, Minnesota) and Eastland Mall (Charlotte, North Carolina).
- Glimcher malls host first annual corporate fund-raising event, Magical Night of Giving, raising over \$750,000 for local nonprofit organizations across the country.
- 1999** Jersey Gardens opens in Elizabeth, New Jersey; Polaris Town Center opens in Columbus, Ohio.

- 2001** Polaris Fashion Place opens in Columbus, Ohio.
- 2003** Glimcher completes acquisition of Eastland Mall (Columbus, Ohio) and WestShore Plaza (Tampa, Florida).
- 2004** Glimcher Realty Trust celebrates 10 years on the New York Stock Exchange by ringing the Closing Bell on January 20, 2004.
- 2005** Michael P. Glimcher named Chief Executive Officer of Glimcher Realty Trust.
- Von Maur, the Iowa based retailer, opens its first Ohio store at Polaris Fashion Place.
- Ground broken on Company's first lifestyle center called Dayton Streetscapes (Dayton, Ohio).
- Announcement is made stating Company's intent to divest itself of the majority of its Community Shopping Centers.
- Glimcher acquires Puente Hills Mall (City of Industry, CA).
- 2006** Glimcher acquires Tulsa Promenade (Tulsa, Oklahoma).
- Scottsdale Quarter mixed-use development in Scottsdale, AZ is announced.
- 2007** Glimcher sells four non-core malls – Almeda Mall (Houston, TX), Montgomery Mall (Montgomery, AL), Northwest Mall (Houston, TX) and University Mall (Tampa, FL).
- Glimcher purchased Merritt Square Mall (Merritt Island, FL).
- 2008** Glimcher sold Knox Village Square, a community center in Mt. Vernon, OH.
- Glimcher announces Enticing Mix of Upscale and new-to-Arizona Restaurants and Retail at Scottsdale Quarter (Phoenix, AZ).
- 2009** Glimcher sells The Great Mall of the Great Plains (Olathe, KS), a non-core property.
- Polaris Fashion Place Lifestyle addition completed and new retail stores open for business.
- First retail stores open at Scottsdale Quarter.
- Glimcher completed a secondary offering of 30,666,667 of its common shares for sale to the public, raising approximately \$109 million in proceeds.
- 2010** Glimcher closed a joint venture with The Blackstone Group®, a partnership seeded by the transfer of Glimcher's Lloyd Center and Westshore Plaza.
- Glimcher completed a secondary offering of 3,500,000 of its 8.125% Series G Cumulative Redeemable Preferred Shares for sale to the public, raising approximately \$72.7 million in proceeds.

Glimcher completed a secondary offering of 16,100,000 of its common shares for sale to the public, raising approximately \$96 million in proceeds.

Glimcher purchased the land for three phases of Scottsdale Quarter and terminated the joint venture arrangement, gaining full control and ownership of all land and improvements at Scottsdale Quarter in Scottsdale, Arizona.

Together in a joint venture with The Blackstone Group®, Glimcher purchased Pearlridge Center located in Honolulu, Hawaii.