



## **NEWS RELEASE**

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**FOR IMMEDIATE RELEASE**  
**Thursday, January 15, 2009**

## **GLIMCHER ANNOUNCES TAX REPORTING INFORMATION FOR 2008 COMMON AND PREFERRED SHARE DISTRIBUTIONS**

**COLUMBUS, OH—January 15, 2009 -- Glimcher Realty Trust (NYSE: GRT)** today announced the tax reporting information (Federal Form 1099) for the year 2008 distributions on its common shares, its Series F Cumulative Redeemable Preferred Shares of Beneficial Interest (“Series F Preferred Shares”), and its Series G Cumulative Redeemable Preferred Shares of Beneficial Interest (“Series G Preferred Shares”).

### **Common Stock:**

The 2008 distributions paid with respect to Glimcher Realty Trust Common Stock (NYSE CUSIP No. 379302102) are as follows:

<u>Payable Date</u>	<u>Distribution Per Share</u>	<u>Ordinary Income</u>	<u>Unrecap. §1250 Gains</u>	<u>L-T Capital Gains</u>	<u>Return of Capital</u>
04/15/2008	\$0.320000	\$0.122240	\$0.010525	\$0.005815	\$0.181420
07/15/2008	\$0.320000	\$0.122246	\$0.010526	\$0.005815	\$0.181413
10/15/2008	\$0.320000	\$0.122254	\$0.010526	\$0.005815	\$0.181405

The distributions paid on January 15, 2009 for the common dividend will be reported in the 2009 tax year.

### **Preferred Stock:**

The 2008 distribution paid with respect to its Series F Preferred Shares (NYSE CUSIP No. 379302300) and Series G Preferred Shares (NYSE CUSIP No. 379302409) are as follows:

#### Series F Preferred Shares

<u>Payable Date</u>	<u>Distribution Per Share</u>	<u>Ordinary Income</u>	<u>Unrecap. §1250 Gains</u>	<u>L-T Capital Gains</u>	<u>Return of Capital</u>
04/15/2008	\$0.546900	\$0.482415	\$0.041537	\$0.022948	\$0.000000
07/15/2008	\$0.546900	\$0.482415	\$0.041537	\$0.022948	\$0.000000
10/15/2008	\$0.546900	\$0.482415	\$0.041537	\$0.022948	\$0.000000
01/15/2009	\$0.546900	\$0.482415	\$0.041537	\$0.022948	\$0.000000

## Glimcher Realty Trust Add 1

### Series G Preferred Shares

<u>Payable Date</u>	<u>Distribution Per Share</u>	<u>Ordinary Income</u>	<u>Unrecap. §1250 Gains</u>	<u>L-T Capital Gains</u>	<u>Return of Capital</u>
04/15/2008	\$0.507800	\$0.447925	\$0.038568	\$0.021307	\$0.000000
07/15/2008	\$0.507800	\$0.447925	\$0.038568	\$0.021307	\$0.000000
10/15/2008	\$0.507800	\$0.447925	\$0.038568	\$0.021307	\$0.000000
01/15/2009	\$0.507800	\$0.447925	\$0.038568	\$0.021307	\$0.000000

The fourth quarter preferred distributions paid on January 15, 2009 are deemed to be paid on December 31, 2008 and, therefore, reportable in the 2008 tax year.

Amounts reported to GRT Dividend Reinvestment and Stock Purchase Plan participants will differ due to administrative costs. Participants should refer to their Form 1099 which will be mailed in late January and contact Computershare Investor Services, LLC at 800-738-4931 for further information. The taxability of the 2007 common stock distributions and the 2007 preferred stock distributions are not indicative of the taxability of future distributions.

The Tax Reporting Information Table is available on the Company's website at [www.glimcher.com](http://www.glimcher.com). For additional information, please contact Carl Christensen, Tax Manager, at 614-887-5842.

### **About Glimcher Realty Trust**

Glimcher Realty Trust, a real estate investment trust, is a recognized leader in the ownership, management, acquisition and development of regional and super-regional malls.

Glimcher Realty Trust's common shares are listed on the New York Stock Exchange under the symbol "GRT." Glimcher Realty Trust's Series F and Series G preferred shares are listed on the New York Stock Exchange under the symbols "GRT-F" and "GRT-G," respectively. Glimcher Realty Trust is a component of both the Russell 2000<sup>®</sup> Index, representing small cap stocks, and the Russell 3000<sup>®</sup> Index, representing the broader market.

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