



# GLIMCHER

## ***NEWS RELEASE***

FOR INFORMATION, CONTACT:

Glimcher Realty Trust  
180 East Broad Street  
Columbus, Ohio 43215  
[www.glimcher.com](http://www.glimcher.com)

Lisa A. Indest  
Vice President, Finance and Accounting  
614.887.5844  
[lindest@glimcher.com](mailto:lindest@glimcher.com)

## **FOR IMMEDIATE RELEASE**

Friday, March 5, 2010

### **GLIMCHER REALTY TRUST BOARD OF TRUSTEES DECLARES QUARTERLY DIVIDEND**

**COLUMBUS, Ohio—March 5, 2010—Glimcher Realty Trust (NYSE: GRT)**, one of the country's premier retail REITs, today announced that the company's Board of Trustees has declared a quarterly cash dividend on its common shares and operating partnership units of \$0.10 per common share/unit. This cash dividend is payable on April 15, 2010 to shareholders and unitholders of record on March 31, 2010.

Additionally, the company declared quarterly cash dividends of \$0.5469 per Series F preferred share of beneficial interest and \$0.5078 per Series G preferred share of beneficial interest. Each of the cash dividends is payable on April 15, 2010 to shareholders of record on March 31, 2010.

#### **About Glimcher Realty Trust**

Glimcher Realty Trust, a real estate investment trust, is a recognized leader in the ownership, management, acquisition and development of malls, which includes enclosed regional malls and open-air lifestyle centers, as well as community centers.

Glimcher Realty Trust's common shares are listed on the New York Stock Exchange under the symbol "GRT." Glimcher Realty Trust's Series F and Series G preferred shares are listed on the New York Stock Exchange under the symbols "GRT-F" and "GRT-G," respectively. Glimcher Realty Trust is a component of both the Russell 2000<sup>®</sup> Index, representing small cap stocks, and the Russell 3000<sup>®</sup> Index, representing the broader market.

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