



GLIMCHER

NEWS RELEASE

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ROUND1 BOWLING & AMUSEMENT TO OPEN ITS FIRST LOCATION IN THE UNITED STATES

City of Industry, CA – August 19, 2010 - Puente Hills Mall Management is pleased to announce that Round Entertainment Inc. (a subsidiary of Round One Corporation, Japan) will debut its first U.S. location at Puente Hills Mall on Saturday, August 28, 2010 at 10 a.m. The 60,000 square foot venue is an entertainment complex for every member of the family.

Round1 will feature:

- 26 lanes of bowling
- Billiard tables, dart boards and table tennis
- A complete food menu and bar service with beer and wine
- A state-of-the-art video game section with 180 games, including rare, one-of-a-kind games imported from Japan
- Nine karaoke rooms with 70,000 songs in four different languages
- Hourly promotions and specials, including black light bowling
- Custom made bowling balls under \$30

The location will be the 107th worldwide. Round1 is setting the stage for a new era of growth for bowling which has seen a worldwide resurgence in popularity in recent years.

“We are thrilled to have Round1 open at Puente Hills Mall. The company brings a sense of excitement and fun to family entertainment. It is larger than other concepts in southern California, and, with its modern amenities and first-class service, Round1 promises a unique and innovative experience for everyone,” said Ken Mason, General Manager of Puente Hills Mall.

For additional information on the Round1 grand opening, please contact Puente Hills Mall at 626.912.8777 or visit www.puentehills-mall.com.

About the Mall

Puente Hills Mall is anchored by AMC 20 Movie Theatres, Macy's, Sears, Ross Dress for Less, Burlington Coat Factory, Forever XXI and Round1 Bowling & Amusement and is located at 1600 Azusa Avenue, 60 Freeway at the Azusa Avenue exit, City of industry. It features over 150 specialty shops and a food court. For more information about any Puente Hills Mall store or event, please call 626.912.8777 or visit www.puentehills-mall.com. Puente Hills Mall is open Monday – Friday 10 a.m. to 9 p.m., Saturday 10 a.m. – 8 p.m. and Sunday 11 a.m. to 6 p.m. Puente Hills Mall is managed by Glimcher Realty Trust of Columbus, Ohio.

About the Company

Glimcher Realty Trust, a real estate investment trust, is a recognized leader in the ownership, management, acquisition and development of malls, which includes enclosed regional malls and open-air lifestyle centers, as well as community centers. At June 30, 2010, the Company's mall portfolio consisted of 22 operating properties with gross leasable area totaling approximately 19.3 million square feet. The community center portfolio is comprised of four properties representing approximately 779,000 square feet. The Company's portfolio of properties are located throughout 13 states.

Glimcher Realty Trust's common shares are listed on the New York Stock Exchange under the symbol "GRT." Glimcher Realty Trust's Series F and Series G preferred shares are listed on the New York Stock Exchange under the symbols "GRT-F" and "GRT-G," respectively. Glimcher Realty Trust is a component of both the Russell 2000® Index, representing small cap stocks, and the Russell 3000® Index, representing the broader market. Glimcher® is a registered trademark of Glimcher Realty Trust.

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