



NEWS RELEASE

FOR INFORMATION, CONTACT:

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FOR IMMEDIATE RELEASE

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GLIMCHER NAMES INDEST SENIOR VICE PRESIDENT

COLUMBUS, OH— June 7, 2010 —Glimcher Realty Trust (NYSE: GRT), one of the country's premier retail REITs, announced the promotion of Lisa Indest, CPA, to the position of Senior Vice President, Finance and Accounting. In this pivotal role, Mrs. Indest will continue providing leadership to the entire Accounting and Finance team and direct the strategy of the Investor Relations effort. Previously, Lisa was Vice President, Finance and Accounting.

Lisa began her career with the company in 2003 as the Vice President, Controller. In 2008, she assumed the title Vice President, Finance and Accounting and took over responsibility for Investor Relations. Under her leadership numerous system and process upgrades have been realized in the accounting and finance area reducing costs while improving efficiency. Her contribution to Investor Relations includes two award winning investor relations events recognized for public relations excellence.

"I am pleased to announce this promotion for Lisa Indest," said Mark E. Yale, Executive Vice President and Chief Financial Officer. "Lisa has provided strong leadership and made significant contributions throughout her tenure at the Company. This is a well deserved promotion and helps us continue to enhance the depth of our senior management team" added Mark Yale.

About the Company

Glimcher Realty Trust, a real estate investment trust, is a recognized leader in the ownership, management, acquisition and development of malls, which includes enclosed regional malls and open-air lifestyle centers as well as community centers. Glimcher[®] is registered trademark of Glimcher Realty Trust.

Glimcher Realty Trust's common shares are listed on the New York Stock Exchange under the symbol "GRT." Glimcher Realty Trust's Series F and Series G preferred shares are listed on the New York Stock Exchange under the symbols "GRTPrF" and "GRTPrG," respectively. Glimcher Realty Trust is a component of both the Russell 2000[®] Index, representing small cap stocks, and the Russell 3000[®] Index, representing the broader market.

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