



NEWS RELEASE

FOR INFORMATION, CONTACT:

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FOR IMMEDIATE RELEASE

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GLIMCHER ANNOUNCES TAX REPORTING INFORMATION FOR 2011 COMMON AND PREFERRED SHARE DISTRIBUTIONS

COLUMBUS, OH—January 17, 2012 -- Glimcher Realty Trust (NYSE: GRT) today announced the tax reporting information (Federal Form 1099) for the year 2011 distributions on its common shares, its Series F Cumulative Redeemable Preferred Shares of Beneficial Interest (“Series F Preferred Shares”), and its Series G Cumulative Redeemable Preferred Shares of Beneficial Interest (“Series G Preferred Shares”).

Common Stock:

The 2011 distributions paid with respect to Glimcher Realty Trust Common Stock (NYSE CUSIP No. 379302102) are as follows:

<u>Payable Date</u>	<u>Distribution Per Share</u>	<u>Ordinary Income</u>	<u>Unrecap. §1250 Gains</u>	<u>L-T Capital Gains</u>	<u>Return of Capital</u>
01/18/2011	\$0.1000	\$0.062124	\$0.0000	\$0.0000	\$0.037876
04/15/2011	\$0.1000	\$0.064482	\$0.0000	\$0.0000	\$0.035518
07/15/2011	\$0.1000	\$0.065398	\$0.0000	\$0.0000	\$0.034602
10/17/2011	\$0.1000	\$0.065437	\$0.0000	\$0.0000	\$0.034563

The common distributions paid on January 17, 2012 will be reported in the 2012 tax year.

Preferred Stock:

The 2011 distributions paid with respect to its Series F Preferred Shares (NYSE CUSIP No. 379302300) and Series G Preferred Shares (NYSE CUSIP No. 379302409) are as follows:

Series F Preferred Shares

<u>Payable Date</u>	<u>Distribution Per Share</u>	<u>Ordinary Income</u>	<u>Unrecap. §1250 Gains</u>	<u>L-T Capital Gains</u>	<u>Return of Capital</u>
01/18/2011	\$0.5469	\$0.5469	\$0.0000	\$0.0000	\$0.0000
04/15/2011	\$0.5469	\$0.5469	\$0.0000	\$0.0000	\$0.0000
07/15/2011	\$0.5469	\$0.5469	\$0.0000	\$0.0000	\$0.0000
10/17/2011	\$0.5469	\$0.5469	\$0.0000	\$0.0000	\$0.0000

Series G Preferred Shares

<u>Payable Date</u>	<u>Distribution Per Share</u>	<u>Ordinary Income</u>	<u>Unrecap. §1250 Gains</u>	<u>L-T Capital Gains</u>	<u>Return of Capital</u>
01/18/2011	\$0.5078	\$0.5078	\$0.0000	\$0.0000	\$0.0000
04/15/2011	\$0.5078	\$0.5078	\$0.0000	\$0.0000	\$0.0000
07/15/2011	\$0.5078	\$0.5078	\$0.0000	\$0.0000	\$0.0000
10/17/2011	\$0.5078	\$0.5078	\$0.0000	\$0.0000	\$0.0000

The preferred distributions paid on January 17, 2012 will be reported in the 2012 tax year.

Amounts reported to GRT Dividend Reinvestment and Stock Purchase Plan participants will differ due to administrative costs. Participants should refer to their Form 1099 which will be mailed in late January and contact Computershare Investor Services, LLC at 800.738.4931 for further information. The taxability of the 2011 common stock distributions and the 2011 preferred stock distributions are not indicative of the taxability of future distributions.

The Tax Reporting Information Table is available on the Company's website at www.glimcher.com. For additional information, please contact Carl Christensen, Tax Manager, at 614.887.5842 or via e-mail at cchriste@glimcher.com.

About Glimcher Realty Trust

Glimcher Realty Trust, a real estate investment trust, is a recognized leader in the ownership, management, acquisition and development of malls, which includes enclosed regional malls and open-air lifestyle centers as well as community centers. Glimcher® is a registered trademark of Glimcher Realty Trust.

Glimcher Realty Trust's common shares are listed on the New York Stock Exchange under the symbol "GRT." Glimcher Realty Trust's Series F and Series G preferred shares are listed on the New York Stock Exchange under the symbols "GRTPrF" and "GRTPrG," respectively. Glimcher Realty Trust is a component of both the Russell 2000® Index, representing small cap stocks, and the Russell 3000® Index, representing the broader market.

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